



ECON 330: *Money and Banking* Fall 2025 Syllabus

Instructor Information

Professor: Robert Martin Winslow
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Office: Beacom 232
Office hours: MWF 10-11am, or by appointment.
Don't hesitate to drop by my office outside of office hours whenever my door is open.

Course Information

Section: U15
Classtime: 1:30-2:45pm, Mondays and Wednesdays (3 credit hours)
Classroom: Beacom 208

Catalog Description: *Money and Banking* examines the historical development of money, the bank system, and the federal reserve in the United States. The course studies interest rate determination and how monetary policy affects rates and the economy.

Prerequisites: ECON 201 *Principles of Microeconomics* & ECON 202 *Principles of Macroeconomics*

Required Textbook:

Title: The Economics of Money, Banking, and Financial Markets
Author: Frederic S Mishkin
Edition: 13th

Learning Objectives

This course will cover a significant amount of information about the economics of money and banking. Our main goals will be to learn the following:

- A broad understanding of the financial system, including:
 - The history and function of money,
 - The operations of financial markets, financial intermediaries, and depository institutions
 - A basic understanding of the role and impact of interest rates.
- An understanding of monetary policy, including:
 - The structure, responsibilities, and goals of the Federal Reserve System,
 - The tools of monetary policy and the factors which impact the money supply, and
 - The impact of monetary policy on the economy (e.g. on aggregate demand, real output, unemployment, inflation, interest rates, and global trade).

Policies and Expectations

Communication:

I use email as a main communication tool. You must be able to access your USD email account. You are expected to check your USD email account regularly (multiple times per week). When you email me during the week, I will aim to reply within 24 hours. On the weekends, my responses may take longer. Please use my USD email address and **include “ECON 330” in the subject** of your email. If you don't receive a reply within 48 hours, please send a followup message and make sure “Econ 330” is in the subject line.

Desire2Learn:

The course uses Desire to Learn (D2L) for all course information, exams, and grades. You can access D2L through the MyU portal or at <https://d2l.sdbor.edu/>. You should check the website for this course in D2L multiple times per week. If you do not see *ECON-330* in your list of courses, see me about adding you to the course. D2L has a feature that allows for notifications of announcements. You can sign up for email or text message notifications when I post news items to our D2L page.

Courtesy:

Please avoid distracting other students during class. Refrain from private conversations with other students. Turn off cell phone alerts, etc. Do not come to class late, and do not leave class early. Your full cooperation will make this an enjoyable course.

Attendance:

I do not plan on recording attendance every day, but I may occasionally take attendance or have an in-class activity for points. In the case that attendance/participation counts towards points, they will count towards the “assignments” portion of your grade. If you miss in-class points without an academically valid excuse (eg athletic travel that you've informed me of in advance), there will be no way to make up those points. (But I also wouldn't stress out if you happen to miss *one* class for whatever reason. I won't design the gradesheet so that one missed class will ever have a huge impact on your grade... with the exception of exam days, of course.)

Late Work:

Late assignments will earn a zero unless accommodations are approved in advance.

Make-up Exams:

Make-up work is allowed only in the most extreme circumstances and with documentation.

Learning Methods

We will meet twice a week. Some days will be lectures. Other days, I will spend some time walking you through data analysis activities and the like. It will be helpful to bring your laptop to class on those days so that you can follow along.

Course Grading

Your percentage grade in this course will be a weighted average of the following three items:

- **25% of your grade will come from the midterm exam.**
- **25% of your grade will come from the final exam.**
- **50% of your grade will come from “assignments” (homework, in-class activities, and misc other opportunities for points).**

The assignment of letter grades will follow the typical pattern, with 90% being the threshold for earning an A, 80% a B, and so on. At the end of the semester, I might “curve” the course by lowering the thresholds for one or more letter grades, but my goal is to design the course material such that a curve won’t be necessary. (The development of this course is still a work in progress, so please be forgiving if I accidentally design assessment material which errs on the side of difficulty.) I cannot lower the letter grade thresholds for individual students, so please do not ask me to do so.

Exams

I plan to hold the midterm exam on **Wednesday, October 15th** in class (Beacom 208 at **1:30pm**).

The final exam is scheduled for **Friday, December 12th, at 12:30pm**. (Location TBD.)

Exams may ask some combination of multiple choice, short answer, and calculation-based questions. I plan for the final exam to be cumulative, but with a focus on material learned in the second half of class. Exams will be held in person. No electronic devices may be used, and you may not communicate with other people during exams. Suspiciously similar behavior or submissions may result in a zero on exams.

Assignments, etc.

There will be at least six homework assignments. This assignments will involve some combination of data analysis, calculation, and short response.

Late submissions will earn a score of zero, and it is your responsibility to make sure your assignments are submitted to D2L before they are due. On my end, I will ensure that all assignments are posted to D2L at least two weeks prior to their deadline. If, for example, I forget to make an assignment visible in D2L, I will push back the due date so that you have at least two weeks to complete the assignment.

In addition to homework assignments, this grade category may also include misc. other sources of points, such as for participation in in-class activities. You can expect those extra sources of points to be worth the equivalent of 1/5th of a regular homework assignment.

Course Schedule

Details about the schedule of the course – exam and assignment dates, recommended reading, etc., will be posted to the **Content tab of the course D2L page**. Please check this page regularly.

Appendix A: BOR and Institutional Statements Required in Every Syllabus

Freedom in Learning

Under Board of Regents and Regental Institutions policy, student academic performance may be evaluated solely on an academic basis, not on opinions or conduct in matters unrelated to academic standards. Discussion and debate are critical to education and professional development. Students should be free to take reasoned exception to the data or views offered in any course of study and to reserve judgment about matters of opinion, but they are responsible for learning the content of any course of study for which they are enrolled. While the exploration of controversial topics may be an important component of meeting the student learning outcomes in a course, no student will be compelled or directed to personally affirm, adopt, or adhere to any divisive concepts (as defined in SDCL 13-1-67). Students who believe that an academic evaluation reflects prejudiced or capricious consideration of student opinions or conduct unrelated to academic standards should contact their home institution to initiate a review of the evaluation.

ADA Statement

The University of South Dakota strives to ensure that physical resources, as well as information and communication technologies, are reasonably accessible to users to provide equal access to all. If you encounter any accessibility issues, you are encouraged to immediately contact the instructor of the course and the Office of Accessibility, which will work to resolve the issue as quickly as possible.

Any student who feels they may need academic accommodation or access accommodations based on the impact of a documented disability should contact and register with the Office of Accessibility during the first week of class or as soon as possible after the diagnosis of a disability. The Office of Accessibility is the official office to assist students through the process of disability verification and coordination of appropriate and reasonable accommodation. Students currently registered with the Office of Accessibility must obtain a new accommodation memo each semester.

Please note: if your home institution is not the institution you are enrolled at for a course (host institution), then you should contact your home institution's Office of Accessibility, Disability Services, or related office. The office at the home and host institution will work together to ensure your request is evaluated and responded.

Office of Accessibility

Location: Academic Commons, 103 (I.D. Weeks Library)

Phone Number: (605) 658-3745

Email: accessibility@usd.edu

[Office of Accessibility Website](#)

Academic Integrity

Cheating and other forms of academic dishonesty and misconduct run contrary to the purposes of higher education and will not be tolerated. Academic dishonesty includes, but is not limited to, plagiarism, copying answers or work done by another student (either on an exam or an assignment), allowing another student to copy from you, and using unauthorized materials during an exam. The governing Board of Regents policies can be found in [BOR Policy 2.9.2](#) and [BOR Policy 3:4.1](#).

No credit can be given for a dishonest assignment. A student found to have engaged in any form of academic dishonesty may, at the discretion of the instructor, be:

- a. Given a zero for that assignment.
- b. Allowed to rewrite and resubmit the assignment for credit.
- c. Assigned a reduced grade for the course.
- d. Dropped from the course.
- e. Failed in the course.

Acceptable Use of Technology

Acceptable Use of Information Technology Resources: While Regental Institutions strive to provide access to computer labs and other technology, it is the student's responsibility to ensure adequate access to the technology required for a course. This may include access to a computer (not Chromebooks, iPads, etc.), webcam, internet, adequate bandwidth, etc. While utilizing any of the information technology systems students, faculty and staff should observe all relevant laws, regulations, [BOR Policy 7.1](#), and any institutional procedural requirements.

Emergency Alert Communication

In the event of an emergency arising on campus under [BOR Policy 7:3](#), USD will notify the campus community via the Everbridge emergency alert system. It is the responsibility of the student to ensure that their information is updated in the emergency alert system. The student's cell phone will be automatically inserted if available and if not, their email address is loaded. Students can at any time update their information in the student alert system.

Grade Appeal Policy

Under Board of Regents ([Student Appeals for Academic Affairs Policy 2.9.1](#)) and University policy ([Student Academic Appeals](#)), students have the right to appeal such matters as course grades and dismissal from a program. Students wishing to appeal an academic decision must use the appropriate [appeal form](#). The form should be used only if informal discussion with the academic decision-maker does not produce a satisfactory resolution and the student wishes to pursue the matter further. Appeals must be initiated by the student through discussion with the individual responsible for the decision (i.e., the academic decision-maker/instructor) to question the decision and explain the basis for doing so. The student must have this discussion within 30 calendar days of being notified of the decision that is being appealed. If notification occurs within 15 calendar days before the end of a term, the discussion must occur at the latest within 15 calendar days of the start of the next term. If a student wishes to pursue the appeal following the discussion with the academic decision-maker, they should complete Step 2 of the [appeal form](#) and submit within 5 working days of the discussion a signed copy to the mediator designated on the form.

Statement on Recording of Lectures by Students

Lectures, presentations, and other course materials are protected intellectual property under South Dakota Board of Regents Policy. Accordingly, recording and disseminating lectures, presentations or course materials is strictly prohibited without the express permission of the faculty member or as the result of an approved disability accommodation through Disability Services. Violation of this prohibition may result in the student being subject to Student Conduct proceedings under [SDBOR Policy 3.4.1](#).

Student Success Services and Supports

The USD Opportunity Center ([Click here to access the Opportunity Center Website](#)) offers a central connection point for campus resources that are designed specifically for student success. The Opportunity Center staff is located in MUC 204 and can work with USD students in any location or online to guide you to any of the many student support services you need to navigate life at USD. To find resources on your own, Coyote One Stop ([Click here to access Coyote One Stop](#)) lets you ask questions and browse a comprehensive service catalog for your informational and support needs.

Concern/Complaint Resolution Process

To resolve any concerns, complaints, or questions regarding a course experience, the student should initially attempt addressing issues of concern directly to the instructor or the appropriate decision maker as defined by the chart appended to the university's [academic appeal form](#). Together the student and the instructor should establish a timetable for resolving the issues of concern. If a student feels the conflict has not been resolved, the student should communicate this concern to the chair of the department offering the course. If questions or concerns remain, or if the instructor is the department chair, the student may contact the dean's office for the college or school in which the course is offered.

Contact information for questions or concerns:

Department Chair: **(Dave Carr – david.carr@usd.edu)**

Dean or Associate Dean: **(Klaus Beckmann - klaus.beckmann@usd)**

Zoom Usage and Classroom Attendance

Classroom participation and in-person interaction are integral components of the education process for face-to-face and hybrid courses, and the university expects students enrolled in those courses to be physically present for scheduled in-person class sessions. The use of video delivery technology (Zoom) to supplement classroom instruction is at the discretion of the instructor, but students should not assume that it is universally available. Students should also not assume that participation via Zoom meets attendance requirements. For this course, Zoom access and attendance will be handled as follows:

- At the instructor's discretion, Zoom will be made available during inclement weather when travel is not advised, and attendance via Zoom will meet course attendance requirements.
- Zoom may be used when I am out of town for conferences/meetings, and attendance via Zoom will meet course attendance requirements.

Students with a disability who wish to request an accommodation related to the classroom attendance requirement(s) must contact the Office of Accessibility to engage in the accommodation process.

Use of Artificial Intelligence Tools in Courses

The use of Artificial Intelligence (AI) is increasingly present in academic coursework. Integration of AI into the classroom environment and coursework varies across and within disciplines, instructors, and teaching goals. As such, the use of AI for coursework is allowed at the discretion of the instructor. Students are expected to adhere to requirements and expectations set forth by the instructor in the course syllabus. Use of AI beyond the expectations set forth by the instructor is subject to USD and BOR policies regarding academic integrity ([BOR Policy 2.9.2](#) and [BOR Policy 3:4.1](#)).

For this course, the allowed use of AI includes:

- To deepen and broaden consideration of course content, students are encouraged to explore AI tools to enhance their understanding of course concepts. You may use AI tools for brainstorming, generating ideas, or refining your thought processes. However, any final submissions must be your own original work.

Appendix B: Beacom School of Business Policies

Beacom School of Business Mission Statement

Our primary mission is excellence in undergraduate and graduate education that develops successful future business leaders. We deliver high value to our students, employers and community through distinctive teaching and learning supported by significant intellectual and professional contributions and meaningful service.

Undergraduate Exit Exam Statement

The material presented in this course is part of the common body of knowledge for this discipline. Mastering the information presented in this course lays the foundation for your future success as a knowledgeable, well-rounded business professional. The course is designed to encourage you to commit this valuable information to your long-term memory. In addition to demonstrating mastery of this information throughout the course, you will also be required to demonstrate your retention of this critical common body of knowledge by achieving a satisfactory score on the Beacom School of Business's exit exam which is generally administered during your last academic year (usually while you are enrolled in BADM 482 Business Policy and Strategy). Note that the Beacom Skills Exam is not part of BADM 482, and the outcome of the exit exam will have no impact on the course grade earned in BADM 482. Achieving a satisfactory score on the exit exam is a graduation requirement. This applies to all Business majors (BBA programs).

Student Code of Ethics

Students enrolled at the Beacom School of Business are expected to maintain the highest standards of integrity and ethical principles and to adhere to the Student Code of Ethics developed and approved by Beacom School of Business students. This Code provides a frame of reference for the behavior of Beacom School of Business students in their personal, academic, and professional activities.

B - Behave in a professional and exemplary manner.

Contribute to the success of others and demonstrate gratitude for the contributions from others. Be fair and objective in the evaluation of administrators, faculty, staff, and fellow students. Foster a positive learning environment for all individuals by not tolerating disparaging comments, discrimination, or harassment.

E - Enhance an atmosphere of mutual respect among all members of the school community.

Show respect to classmates, administration, staff, and faculty. Strive to set a standard of professional behavior in the academic and professional aspects of my life, in and outside of the classroom. Respect our college facility by maintaining a safe, clean, and professional learning environment. Attend all class sessions fully prepared and ready to participate, dress appropriately, and refrain from class disturbances which impede the learning of others, including the unjust or unauthorized use of cell phones, calculators, and other electronic devices.

A - Accept responsibility for one's own learning and encourage the learning of others.

Recognize that learning is a lifelong process. Practice principles of continuous improvement in academics, interactions with others, and professional goals. Commit to the ongoing pursuit of intellectual and personal development for yourself and peers.

C - Cultivate community and teamwork by respecting the views of others.

Treat fellow students, faculty, staff, and administration fairly and remember that personal variations among people enrich us and society. Discourage prejudices while striving to learn from the differences in the cultures, ideas, experiences, and opinions of others. Respect the dignity of all others. Recognize the responsibility to participate in community-benefitting activities.

O - Own and acknowledge failure just as we celebrate success.

Protect the spirit of the Code of Ethics by encouraging others to uphold its tenets and intervening with those who violate its principles. Accept responsibility for decisions, actions, and inactions, as well as the consequences associated with each. Strive to hold both personal integrity and honesty in the highest regard.

M - Maintain an attitude of leadership, scholarship, responsibility, and accountability.

Avoid seeking unfair advantage over other students, including but not limited to giving or receiving unauthorized aid during completion of academic requirements. Refrain from academic dishonesty, which includes submitting fraudulent work, giving or receiving unauthorized assistance, tampering with the credibility of information, cheating on exams or similar measures of performance, or any other suspect behavior.

Disclaimer:

The schedule and procedures in this syllabus are subject to change in the event of extenuating circumstances.